

# PSEG PAC Match Program

## Frequently Asked Questions

When you contribute to PSEG's Federal Political Action Committee PEGPAC at the suggested giving level, PSEG will match your contributions dollar for dollar (up to \$1,000) to the charity of your choice. This is a great way for you to double the benefit of your contribution to the Federal PAC, build leadership, and help others at the same time. Read on for more details on how you can take advantage of this great program.

### **What is the PAC Match program?**

The PAC Match program enables a PEGPAC contributor to choose one non-profit organization, designated by the Internal Revenue Service (IRS) with a 501c3 status, to receive a dollar-for-dollar match from PSEG. The PAC Match Program is available to any PEGPAC contributor who gives at the suggested giving levels (outlined below). A maximum charitable donation of \$1,000 per year will be sent to the 501c3 organization. The donation will be made directly to the non-profit organization and will indicate that it is being made in the PEGPAC member's name.

### **PEGPAC suggested giving levels for eligible employees at all levels**

\$5,000 per year through payroll deduction (approx. \$192 a pay period CEO)

\$2,500 per year through payroll deduction (approx. \$96 a pay period President and Executive Vice Presidents)

\$1,500 per year through payroll deduction (approx. \$58 a pay period Sr. Vice Presidents)

\$750 per year through payroll deduction (approx. \$29 a pay period Vice Presidents)

\$500 per year through payroll deduction (approx. \$19 a pay period Directors)

\$350 per year through payroll deduction (approx. \$14 a pay period Managers)

\$150 per year through payroll deduction (approx. \$6 pay period Professionals)

### **How do I sign up for PAC Match? What if I am already a PAC Member?**

Participate in PAC Match by filling out the enrollment form or by visiting:

<http://pegpac.aristotle.com>. Current PAC members are not automatically enrolled in PAC match and will need to designate their charity on the enrollment form or online. If you are already an existing PEGPAC member but are not giving at the recommended level, please consider increasing your contribution in order to qualify for this new program. Any time you fill out a new PEGPAC contribution authorization form, it will automatically override your previous one.

### **Is there a list of acceptable charities?**

Any organization that is designated by the Internal Revenue Service as a 501c3 charitable organization is a qualified recipient of a matching donation. If you have a question as to whether an organization is a 501c3, please contact the organization directly or ask the PAC Manager by sending an email to: [pegpac@pseg.com](mailto:pegpac@pseg.com).

### **Is PAC Match paid for from my PAC contributions?**

No. PAC Match contributions are made by the corporation. The corporation is allowed to pay the operating expenses of the PAC, including PAC Match donations. Your PAC contributions are

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valued and we want to ensure that each dollar contributed to the PAC goes to support candidate campaigns.

### **Is there a salary limitation to participate in PAC Match?**

No. PAC Match is available to all PAC eligible employees who contribute at the suggested giving level. Your total PAC contribution will be matched, dollar-for-dollar, up to \$1,000 per year.

### **Is my PAC contribution tax deductible?**

Neither the charitable donation nor the PAC contribution qualifies for a tax deduction. You, along with PSEG, cannot receive a tax benefit from the charitable donation made in connection with a PAC program. You also will not receive any other type of benefit from the charity in connection with the PAC contribution or the PAC Match donation.

### **When will the matching contribution be made?**

Matching donations will be made the first quarter of the following calendar year you designate your PAC Match contribution.

### **Can any employee who gives to the PAC participate in the PAC Match program?**

Yes. Any employee designated as "eligible" to contribute to the federal PAC can participate in the PAC Match program. The Federal Election Commission (FEC) regulates employee PAC participation and has strict guidelines relating to PAC participation.

### **What contributions are eligible and when must a charity be designated?**

Contributions must be in the form of payroll deduction or check, and the PAC Match designation must be received before the end of the calendar year.

### **How will the charity know that I designated it for a PAC Match contribution?**

When the PAC Match donation is sent to the 501c3 organization, the accompanying information will indicate that the donation was made on your behalf. Your charitable designation will remain the same the following year unless you indicate you wish to designate it.

### **How does this affect my participation in The PSEG Foundation's Matching Gift Program?**

PAC Match is completely separate from the Matching Gift program.

### **Who should I contact with any questions about the PAC or PAC Match?**

Please contact Jared Hawes, Manager, Federal Affairs at [PEGPAC@pseg.com](mailto:PEGPAC@pseg.com) or visit: <http://pegpac.aristotle.com>.

*Contributions to PEGPAC not tax deductible for federal income tax purposes. Contributions to PEGPAC are for political purposes. All contributions to PEGPAC are voluntary. You have the right to refuse to contribute without reprisal. Guidelines are merely suggestions and you may contribute more or less than the guidelines suggest. PSEG will not favor or disadvantage anyone because of the amount they contribute or because of their decision not to contribute. Federal law requires us to use our best efforts to collect and report the name, mailing address, occupation, and employer of individuals who contribute more than \$200 in a calendar year.*