

PEGPAC

"Government has the power to impact nearly every aspect of our business and the lives of our employees. PEGPAC provides PSEG employees with an opportunity to reach elected officials in Washington who make decisions that affect our jobs and our company's future."

Ralph LaRossa

President & COO PSEG POWER



**HELP MAKE
THINGS
WORK FOR PSEG**



SUPPORT PEGPAC



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PEGPAC
205 Pennsylvania Ave. SE
Washington, DC 20003



Dear PSEG Employee,

First of all, thank you for your hard work during what has been an unprecedented and exciting time for our company. You have all risen to the many challenges and opportunities facing PSEG.

Nowhere have these challenges and opportunities been more striking than

in the public policy arena. And make no mistake – whether it's addressing climate change, regulating nuclear plants, or setting tax policy, every day our government officials make decisions that impact our business and the customers we serve.

Leadership in the policy arena requires our participation in the political process. PSEG's federal political action committee, called PEGPAC, provides you with an opportunity to help build our collective voice in the policy-making process.

Through PEGPAC, PSEG's employees support candidates, public officials and organizations that are aligned with PSEG's policy objectives. But because PEGPAC relies entirely on employee contributions, it is only as successful as the amount of support it receives. That's why your participation is so essential.

Membership in PEGPAC is completely voluntary. If you participate, you determine how much to contribute, and your contribution can be automatically deducted from your paycheck each pay period.

Employee commitment is essential to our success. I support PEGPAC and ask that you consider joining. By working together to achieve our goals, we can make things work for PSEG.

Sincerely,

Ralph Izzo

About PEGPAC

PEGPAC provides a means for PSEG employees to support federal political candidates who understand and support PSEG's needs and interests. PEGPAC is independent of any political party, candidate or other organization. Since PSEG pays the administrative costs of PEGPAC, every dollar you contribute goes directly to candidates.

How are candidates selected?

Political candidates seeking to be elected or reelected to federal office may be eligible for contributions from PEGPAC. Candidates will be chosen on the basis of their positions on PSEG's legislative agenda, voting record on issues that impact our industry, positions in leadership or on key congressional committees, as well as the location of PSEG facilities in a candidate's district or state.

What are the benefits of being a PEGPAC member?

- An opportunity to be involved in the political process
- Regular updates on political and legislative issues pertinent to PSEG
- Invitations to political briefings and other PEGPAC events

Participation is voluntary

While a strong and effective PEGPAC is important to the company and its employees, contributions are voluntary and employees have the right to decline to contribute without fear of reprisals. Additionally, some employees are not eligible. In accordance with federal regulations governing political action committees, only employees meeting the criteria below are eligible to join PEGPAC:

- U.S. citizens or foreign nationals with permanent resident status
- Executive and administrative personnel paid on a salaried basis, with policy-making, managerial, and supervisory responsibilities
- Other restrictions may apply.

How much should I contribute?

It's your decision. Just as participation in PEGPAC is voluntary, so is the amount you contribute. Depending on your salary level, PEGPAC has outlined suggested amounts on the enclosed enrollment card. All contributions are welcome and you are free to contribute more or less than the suggested guidelines, up to the individual federal contribution limit of \$5,000 per calendar year. Regardless of the amount you give, your participation is important.

Contributions to PEGPAC are not deductible as charitable contributions for federal income tax purposes. All



contributions are subject to applicable federal election laws.

Sign Up Today!

Simply complete and return the enclosed enrollment card and you will be added to our roster of members. If you have any questions, please contact PSEG's Federal Affairs department at (202) 408-0800.